

**INDIAN INSTITUTE OF SCIENCE PENSIONERS' ASSOCIATION,
BANGALORE 560012
[Regn. No. 560/80-81]**

MEMORANDUM OF ASSOCIATION

(As amended and approved at the Special General Body meeting held in October 2001)

1. **NAME:**

1.1 The name of the Association shall be INDIAN INSTITUTE OF SCIENCE PENSIONERS' ASSOCIATION, BENGALURU.

2. **REGISTERED OFFICE:**

2.1 The Registered Office of the Society shall be situated in Bangalore in the State of Karnataka and for the time being at the Indian Institute of Science, PO Science Institute, Bangalore 560012.

3. **OBJECTIVES:**

3.1 For the upliftment of pensioners in general in the cultural, financial, educational and social fields.

3.2 To establish and maintain a library and/or reading room and stock it with material of interest to the members.

3.3 To take up matters with the appropriate authorities on prompt and early disbursement of any benefit due to pensioners as and when notified by the Government of India.

3.4 To take all steps necessary for the medical treatment, welfare and advancement of pensioners in the areas of health, economic, education, social and cultural.

3.5 To cooperate and work jointly with other similar Associations of India, with a view to conducting socio-economic survey relating to the life, health, economic condition and other benefits and facilities enjoyed by the pensioners.

3.6 To publish a bulletin containing information useful and interesting to pensioners, incorporating all Government Orders relating to Pension, Dearness Relief, Gratuity etc, issued from time to time.

3.7 To raise funds by way of membership, subscription, donation, endowment from philanthropic persons and charitable institutions for the purpose of fulfilling the objectives of the Association.

3.8 To take on lease or hire or otherwise acquire any movable or immovable property and any right or privileges, necessary for convenient functioning of the Association.

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- 3.9 To set up a fund called "Pensioners' Benevolent Fund" to render financial help subject to such limitations and conditions as may be laid down by the Association from time to time, (a) for the higher education of pensioners' children, (b) to meet medical expenses of members/dependents in real distress. (c) to extend financial help at the time of marriage of dependent daughters of pensioner and (d) on the death of a pensioner, to make available an approved amount to the bereaved family.
- 3.10 To organize and conduct lectures and other programmes on matters of interest to pensioners.
- 3.11 To take up with the authorities of the Indian Institute of Science for redressal of any genuine grievance of members.
- 3.12 To invest the money of the Association not immediately required, in such securities as may be determined from time to time.
- 3.13 To do all such things as are incidental to or conducive to the fulfilment of the above objectives.
- 3.14 To achieve such other objectives as the General Body may approve for the welfare of the pensioners.

4. INVESTMENT CLAUSE:

- 4.1 The funds of the Association shall be invested in the modes specified under the provisions of Section 13(1)(d) read with Section 11(5) of the Income Tax Act 1961, as amended from time to time.

5. ACCOUNTS CLAUSE:

- 5.1 The Accounts of the Association shall be maintained regularly. The accounts shall be duly audited by a Chartered Accountant. Every year, the accounts shall be closed by 31st March.

6. AMENDMENTS CLAUSE:

- 6.1 No amendments to the Memorandum of Association, Bye-Laws/Rules and Regulations shall be made which may prove to be repugnant to the provisions of the Sections 2(15), 11, 12, 13 & 80G of the Income Tax Act 1961, as amended from time to time. Further, no amendment shall be carried out without the prior approval of the Commissioner of Income Tax.

7. DISSOLUTION CLAUSE:

- 7.1 In the event of the dissolution or winding up of the Association, the assets remaining as on the date of dissolution shall, under no circumstances, be distributed among the members of the Managing Committee/Governing Body, but the same shall be transferred to another Association whose objectives are similar to those of this Association and which enjoys recognition under Section 80G of the Income Tax Act 1961, as amended from time to time.

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8. The benefits of the Association shall be open to all its members.
9. The funds and the income of the Association shall be solely utilized for the achievement of its objectives and no portion of it shall be utilized for payment to members by way of profit, interest, dividends etc.

10. MANAGING COMMITTEE:

10.1 Full names, addresses, designation, age and occupation of the members of the First Managing Committee to whom, by the Rules of the Association, management of its affairs, is entrusted:

Name, age, designation, address & occupation:

1. Mr. V.R. Gangadhariah – Pensioner – President, aged 69 years, No. 24, 7th Cross, Swimming Pool extension, Malleswaram, Bangalore 560003.
2. Mr. H.S. Annaji Rao- Pensioner & Chartered Accountant – Vice President, aged 62 years, No. 805, 11th Cross, Vyalikaval extension, Bangalore 560003.
3. Mr. T.S. Sivasubramanian - Pensioner – Secretary, aged 62 years, No. 29, Nehru Circle, Bangalore 560020.
4. Mr. V.K. Kini – Pensioner – Treasurer, aged 62 years, No. 9, Ranganathapuram, 17th Cross, Bangalore 560003.
5. Mr. S.V. Srinivasan – Pensioner- Joint Secretary, aged 69 years, No. 139, Kamala Nehru Extension, Yeshwanthpur, Bangalore 560022.
6. Mr. M.S. Venkatachalam – Pensioner – Internal Auditor, aged 65 years, J100, Yerappa Block, Srirampuram, Bangalore 560021.
7. Mr. C. Sathyanarayana – Pensioner – Member, aged 60 years, No. 525, Sampige Road, Malleswaram, Bangalore 560003.

11. We, the undersigned, hereby subscribe to this Memorandum of Association and are desirous of forming into an association called the INDIAN INSTITUTE OF SCIENCE PENSIONERS' ASSOCIATION, BANGALORE

<u>Name & Designation</u>	<u>Signature</u>
1. V.R. Gangadhariah, President	Sd/-
2. H.S. Annaji Rao, Vice President	Sd/-
3. T.S.Sivasubramanian, Secretary	Sd/-
4. S.V. Srinivasan, Joint Secretary	Sd/-
5. V.K. Kini, Treasurer	Sd/-
6. M.S. Venkatachalam, Internal Auditor	Sd/-
7. C. Sathyanarayana, Member	Sd/-

In the presence of M.N. Namakal Rao, aged 75 years, Pensioner, retired LDC, Chemical Engineering, 398, Sampige Road, Bangalore 560003.

INDIAN INSTITUTE OF SCIENCE PENSIONERS' ASSOCIATION

Registered under the Karnataka Societies' Registration Act 1960
[Regn. No. 560 /80-81]

MEMORANDUM OF ASSOCIATION

[As amended and approved at the Special General Body meeting held in October 2001]

and

RULES & REGULATIONS [BYE LAWS]

[As amended and approved at the Special General Body meeting held in October 2016]

October 2017

